

# EMPLOYMENT RELATIONS BULLETIN

No. 06-20

March 27, 2020

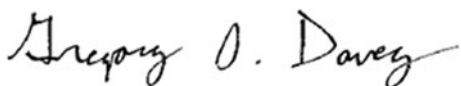
## TO: ALL BUILDERS' ASSOCIATION MEMBERS

On Wednesday, March 25, 2020 the U.S. Senate passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act, it passed the U.S. House on earlier today, and has now been signed by the President. To learn more about how the CARES Act impacts construction in the topic areas below, please [click here](#):

- Lending and Tax Provisions
  - o Lending Provisions
    - SBA Lending Program: The "Paycheck Protection Program"
    - Exchange Stabilization Fund Loan Program
  - o Tax Provisions
    - Advanced refunding of tax credit for employer's implementing paid leave under the FFCRA
    - Delay of payment of employer payroll taxes through 1/1/2021
    - Reinstatement of net operating loss carry backs
    - Suspension of the limitation on pass-through business hours
    - Suspending the application of the limitation on interest expense deductions
    - Fixing the so-called "Retail Glitch"
  - o Infrastructure Provisions
    - Funding for Federal Agencies
      - U.S. D.O.T.
      - U.S. Army Corps of Engineers
      - EPA
    - Assistance for Certain Partners
      - Aviation
      - Public Transit Agencies
      - Amtrak
    - Other Notable Provisions
  - o Employee/Individual Benefits Provisions

If you have any questions, please contact the Association office at (816) 595-4102.

Sincerely yours,  
THE BUILDERS' ASSOCIATION



Greg Davey  
Labor Relations Director